



GTCO PLC Q1 2024 6 May 2024

MPR: 24.75%
Mar' 24 Inflation Rate: 33.20%
FY 2023 Real GDP: 2.74%

Guaranty Trust Holding Company Plc	Q1 2024	Q1 2023	%	
Statement of Profit or Loss	(N'Mn)	(N'Mn)	Change	
Interest income	281,652,391	104,080,078	170.61%	Financial Statistics
Interest expense	(54,351,893)	(21,929,022)	147.85%	Share price
Net interest income	227,300,498	82,151,056	176.69%	52 Wk. High/Low
Fee and commission income	55,989,328	32,429,230	72.65%	Shares Outs. (Bn)
Fee and commission expense	(3,738,382)	(2,492,878)	49.96%	Market Cap (Bn)
Net fee and commission	52,250,946	29,936,352	74.54%	
Net gains/(losses) on financial instruments	17,794,861	10,628,132	67.43%	
Other operating income	324,941,642	10,955,665	2865.97%	Key Ratios
Operating Income	622,287,947	133,671,205	365.54%	Q1 24
Staff expenses	(22,277,072)	(10,390,950)	114.39%	Q1 23
Depreciation and amortisation	(13,885,401)	(9,381,682)	48.01%	P/E Ratio
Other operating expenses	(63,165,909)	(36,366,734)	73.69%	P/B Ratio
Operating expenses	(99,328,382)	(56,139,366)	76.93%	Earnings Yield
Profit before impairment charges and taxation	522,959,565	77,531,839	574.51%	ROAE
Loan Provisions & Impairment Charges	(13,487,559)	(3,442,198)	291.83%	ROAA
Net Impairment charge on other financial assets	(123,256)	0		Cost of Funds
Loss/Profit before tax	509,348,750	74,089,641	587.48%	Net Interest Margin
Income tax	(52,213,778)	(15,922,430)	227.93%	Cost to Income
Loss/Profit after tax	457,134,973	58,167,211	685.90%	Loan-Deposit Ratio
Basic Earnings per Share (in Kobo)	16.24	2.04	696.08%	Loan Loss Provision
				Corporate Actions
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		Final Dividend
Cash and cash balances	3,736,034	2,309,619	61.76%	Bonus
Loans and advances	3,023,606	2,480,250	21.91%	Qualification Date
Investment securities	1,997,063	898,012	122.39%	Closure Date
Pledged assets	73,856	86,553	14.67%	Payment Date
Property Plant and Equipment	295,666	224,299	31.82%	AGM Date
Other Assets	3,875,999	3,692,523	4.97%	
Total Assets	13,002,225	9,691,255	34.16%	
Managed funds	9,508,562	7,546,888	25.99%	
Borrowed funds	287,850	72,119	299.13%	
Current income tax liabilities	76,680	41,303	85.65%	
Other liabilities	1,122,909	553,816	102.76%	
Total Liabilities	10,996,002	8,214,127	33.87%	
Total shareholders' equity	2,006,223	1,477,128	35.82%	